



ISF LIMITED

CIN No.: L74899DL1988PLC076648

Regd. Office: Khasra No. 10/2, Samalka, New Delhi- 110037

Corporate Office: TR-205 2nd Floor, A-100, Sector-58 Noida, Uttar Pradesh- 201301

Phone: +91 9105535135

E-Mail: info@isflimited.in

Website: www.isflimited.in

Date: 21.04.2026

To,
The Manager,
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400001

Scrip Code: 526859

Subject: Certificate of Non-Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of the requirement of Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) 2015, the listed entity shall submit quarterly report on Corporate Governance within 21 days from the closure of each of quarter. However, in terms of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the requirement of filing of Corporate Governance Report as prescribed under Regulation 27 of said regulations for the quarter and year ended March, 2026 is not applicable to our company.

Relevant text of the provisions of Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is reproduced herein below for your kind reference:

Regulation 15 (2) The compliance with the corporate governance provisions as specified in regulations 17, (17A), 18, 19, 20, 21, 22, 23, 24, (24A), 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para- C, D and E of Schedule V shall not apply, in respect of–

- (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

We hereby submit that the paid-up capital and net worth of the ISF Limited is INR 9,50,00,000 and INR 13,42,07,147 respectively as on the last day of the previous financial year.

Considering the relaxation provided to listed companies whose paid-up capital does not exceed ten crore and net worth does not exceed rupees twenty-five crore, as on the last day of the previous financial year, the provision related to the filing of Corporate Governance Report Regulation 27 of SEBI (LODR) 2015 for the quarter and year ended March, 2026 is not

applicable to our Company.

We have also reported non- applicability of the requirement of Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) 2015 in our Integrated Report filed for the Quarter ended March, 2026.

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the Company.

This is for your information and records.

Thanking You

**For and on behalf of
ISF Limited**

**Anjali Raj
Company Secretary and Compliance Officer
M. No.: A77251**

Encl: As Attached

Parul Agrawal & Associates

Company Secretaries

Add : Basement, 7/29, Patel Nagar West, New Delhi-110008

M. No. +91 8373905333

Email : csparulagwl@gmail.com



CERTIFICATE OF NON-APPLICABILITY OF CORPORATE GOVERNANCE UNDER REGULATION 27 OF SEBI (LODR) REGULATIONS, 2015

To,
The Board of Directors,
ISF Limited,
Khasra No.10/2, Samalka, Gurgaon Road,
New Delhi, 110037

I, Parul Agrawal Proprietor of Parul Agrawal & Associates, Practicing Company Secretaries, hereby certify that the requirement of filing of Corporate Governance Report as prescribed under Regulation 27 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and year ended 31st March 2026 is not applicable to ISF Limited (hereinafter "the Company") in accordance with the Regulation 15(2) of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015.

Relevant text of the provisions of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 is reproduced herein below for your kind reference:

Regulation 15(2) The compliance with the corporate governance provisions as specified in regulations 17, (17A),18,19,20,21,22,23,24, (24A),25,26,27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para- C, D and E of Schedule V shall not apply, in respect of-

(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year:

We hereby submit that neither the Paid up Capital is exceeding rupees ten crore nor the net worth is exceeding rupees twenty-five crore, as on the last day of the previous financial year; further paid-up capital and net worth of the three preceding financial years of the Company are as follows;

Particulars	2024-25	2023-24	2022-23
Paid up equity share capital	9,50,00,000.00	9,50,00,000.00	9,50,00,000.00
Net worth	13,42,07,147.00	13,42,71,982.00	14,16,60,420.06



Parul Agrawal & Associates

Company Secretaries

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Considering the relaxation provided to listed companies whose paid-up capital does not exceed ten crore and net worth does not exceed rupees twenty-five crore, as on the last day of the previous financial year, the provision related to the filing of Corporate Governance Report under Regulation 27 of SEBI [LODR] 2015 for the quarter and year ended 31st March 2026 is not applicable to the Company.

For Parul Agrawal & Associates

CS Parul Agrawal



Parul Agrawal & Associates

Company Secretary

Peer Review Certificate No. 3397/2023

M. No.: A35968

C.P. No.: 22311

UDIN: A035968H000076844

Date: 13/04/2026

Place: New Delhi